

The Yafa Project

“The Yafa Project is a global social movement aiming to liberate Palestinians through the creation and adoption of a digital asset that tokenizes the timeless historical, cultural, and economic legacy of Palestine”

Brief Economic History Of Yafa & Palestine

4,000 BCE - 1948: Heart Of Palestine

Yafa is one of the most ancient and historically significant cities in Palestine with its origins tracing back ~6,000 years, making it one of the oldest continuously inhabited cities in the world. Yafa was renowned for its economic vitality, with its rich history and strategic location positioning it as an essential trade hub, and cultural heart of Palestine for millennia.

1948: Nakba & The Downfall Of Yafa

The [Nakba](#) of 1948 resulted in the displacement of hundreds of thousands of Palestinian inhabitants and the confiscation or loss of most of their land, property, and resources, leading to a complete collapse of the Palestinian economy. Today, these displaced individuals and their descendants constitute a significant portion of the global Palestinian refugee population. Many notable figures from Yafa now live in exile, with communities dispersed across neighboring Arab countries, the United States, Europe, and within the Palestinian territories.

1967: 6-Day War

The 6-Day War was the second pivotal event that led to economic unrest for Palestinians when all of historic Palestine, including the West Bank, East Jerusalem, and the Gaza Strip came under Israeli occupation. This war further displaced even more Palestinians and has resulted in their limited self-governance as Israel developed a complex system of political, military, and economic control that it has continued to exercise over Palestine for almost 60 years.

1994: Paris Protocol

The Paris Protocol established a framework for the economic relationship between Israel and Palestine, aiming for some degree of Palestinian self-administration. This protocol led to the Israeli shekel becoming the official currency used in the Palestinian territories, making Palestine one of ~30 recognized countries without its own Nation-State Currency. Another monetary policy within the Paris protocol was a customs union which led to a shared common tariff, and an alignment of Palestine’s trade policies with those of Israel. Israel was given the responsibility of collecting and distributing revenue through these trades to Palestine, however, these tax revenues have often been withheld and used as a form of political leverage, limiting Palestinians ability to function independently of Israel.

2024: Palestinian Pursuit Of Independence

Due to the ongoing occupation of territories from 1967, violations of international law, and the inability of Palestinians to establish sovereign institutions on these lands, Palestine has faced significant obstacles in its path to independence. Complicated historical, geopolitical factors, and the failures of global governance systems contribute to this struggle. As a result, 63 out of 193 UN members still do not recognize Palestine as a sovereign state. Despite these challenges, Palestine's unique national identity, resilience, and continued efforts toward self-determination are gaining increasing support from the international community.

\$Yafa: The Basics

What is \$Yafa?

\$Yafa is a pioneering digital asset designed to unite and empower the global Palestinian community and their allies while celebrating and preserving Yafa's rich cultural heritage.

"\$Yafa is a representation of a beautiful past and an even brighter future"

Who Created \$Yafa?

\$Yafa is the brainchild of Palestinian developers, artists, and creatives, united by a powerful economic vision rooted in the global Palestinian liberation movement.

"We created \$Yafa to provide a global network of Palestinian supporters with a tool that will assist them in combating systemic injustices that have been occurring for more than 75 years"

What Can \$Yafa Be Used For?

The \$Yafa Token can be used for peer-to-peer transactions, funding humanitarian efforts, supporting creative projects, and fostering economic growth within the Palestinian community.

"\$Yafa provides the financial infrastructure to unite a Nation that has been fragmented since the 1940's"

\$Yafa: The Token

\$Yafa Current Tokenomics

Tokenomics refer to the economic model behind the \$Yafa Token, encompassing its creation, distribution, supply management, incentive structures, and other factors such as inflation, scarcity, and taxation.

Total Supply	1 Billion Tokens
Buy Tax	0%
Sell Tax	0%
Transfer Tax	0%
Blockchain Network	Solana

Table 1. \$Yafa's Current Tokenomics

Supply (Re)Distribution & Intentful Decentralization

Decentralization is a guiding principle for The Yafa Project, and Intentful Decentralization will be crucial in ensuring that power is distributed to the right people, at the right times to maximize the impact of the project. Aligning with Yafa's mission of supporting Palestinians, charitable contributions will be made through the strategic reallocation of \$Yafa Supply. An example of how an increase in \$Yafa's evaluation can significantly increase the support \$Yafa can provide can be seen below.

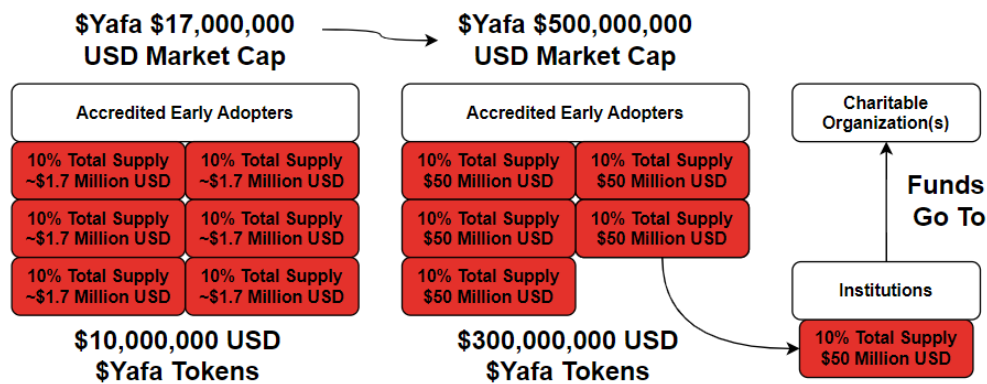


Figure 1. Example of Intentful Decentralization

\$Yafa: The Blockchain

The Yafa Blockchain will be an open-source technology, serving as a robust foundation for Yafa's ecosystem. This initiative includes bridging the \$Yafa Token to enhance its usability across multiple platforms, allowing for seamless integration with various blockchains. The Yafa Blockchain will allow for art, historical events, journalism, land ownership, payment platforms and more to be created on top of its financial infrastructure, empowering collaboration for all Palestinians around the world, regardless of their current geographical location. The mass adoption of this cultural movement will result in Palestinian Culture being immortalized on Yafa's Blockchain.

Interoperability & Cross-Chain Integration

Yafa currently has the connections and resources to own & develop bridging technology that will enable cross-chain transactions of \$Yafa in ~60 seconds. Once complete, new

Blockchains can be added to the Yafa Network within a few minutes. This high-degree of interoperability improves the accessibility of the \$Yafa Token and helps promote adoption and facilitates its use as a currency in day-to-day transactions.

Sound Money

Once the \$Yafa Token transitions to its own blockchain, it will embody many principles of sound money.

Divisibility

One such principle is *divisibility*, ie. the ability for the currency to be divided into smaller units. While currencies such as the US Dollar are divisible down to \$0.01, \$Yafa, being an 18-decimal digital currency, can be broken down to one quintillionth of a unit (1/1,000,000,000,000,000,000), making it 10 quadrillion times more divisible than the most widely used currency in the world. This level of precision enables seamless microtransactions, making the currency practical for everything from everyday purchases to ultra-small-scale financial activities across global markets.

Transparency & Privacy

Blockchain systems offer superior transparency compared to traditional government systems due to their decentralized, immutable ledger. Every transaction is recorded on a public ledger that is permanently accessible and verifiable by anyone, reducing the risk of manipulation and fraud. In contrast, government systems often suffer from opaque processes and restricted data access, making it difficult for citizens to audit or verify activities. Blockchain's open-source nature and automatic execution of smart contracts further enhances the accountability and trust network participants have in the protocol.

While Blockchains offer unparalleled transparency, they also have cash-like privacy for network participants by using cryptographic techniques that obscure personal identities and transaction details. This balance ensures that while transactions are traceable and verifiable, participants' identities remain protected, allowing for both transparency and privacy within the network.

Store of Value

\$Yafa reduces reliance on traditional financial institutions and intermediaries, offering a trustless system where value is protected through cryptographic security. This decentralization ensures that the currency is less susceptible to external manipulations or political influences, allowing it to more effectively maintain its value. By tokenizing the rich culture and history of Palestine, \$Yafa fosters a sense of identity and pride among Palestinians around the world. This connection to their cultural heritage will enhance the token's stability within the community.

Therefore, \$Yafa offers its holders a unique opportunity to break free from reliance on external financial systems, while fostering economic independence of a once great Nation.

Medium of Exchange

The \$Yafa token exists on top of a global peer-peer network, allowing it to serve as a medium of exchange for everyday transactions. With transaction costs running in the fractions of a cent, and being finalized within a few seconds, Palestinians are free to use the currency as an optimal medium of exchange in their daily transactions anywhere in the world. Yafa is already in touch with a number of vendors who are willing to accept the token as a form of payment for goods and services.

Open-Source Development Protocol

One of the most powerful use cases of an open-source Blockchain is the focused and targeted on-chain development that can occur in alignment with the Mission and strategic vision of the Blockchain’s protocol. For example, Binance Smart Chain and Base host numerous development discussions on a weekly basis, and frequently submit “Wish Lists” to their communities to help guide the future direction of the protocol. By establishing a developers' union for the \$Yafa blockchain that focuses on addressing Palestinian specific problems, the community can directly address and tackle these real-world issues. Yafa is establishing and directing this builders network while including key stakeholders from the Palestinian community in the decision making process to ensure the problems being addressed are aligned with the needs of the community. Leaning into a community-based action model, Yafa can ensure that the work being done receives iterative feedback and the developers network undergoes mutual learning with the community to ensure the actions being taken by the protocol are relevant, culturally appropriate, and directly address the community’s needs.



Figure 2. Community-Based Action Model

Yafa's Social Movement: Together We Are Stronger

Yafa is committed to establishing a sustainable and impactful economic ecosystem that supports the Palestinian movement and serves as a humanitarian relief effort. In line with these efforts, Yafa has developed a powerful positive feed loop that it leverages to connect with and support Palestinian Movement Organizations. Utilizing this social platform, since early August Yafa has been providing hot meals, food, water to Palestinians in the war torn areas of Gaza and supporting an orphan center with ~250 kids. A virtuous cycle of support has begun as Yafa shares these stories and people continue to rally around Yafa's mission, promoting stronger connections with additional Movement Organizations. As Yafa continues to increase its visibility across more Web2 & Web3 platforms, it is working diligently to increase the visibility and accessibility of \$Yafa to further promote the adoption and legitimacy of \$Yafa as a true form of currency and Yafa as a powerful social movement.

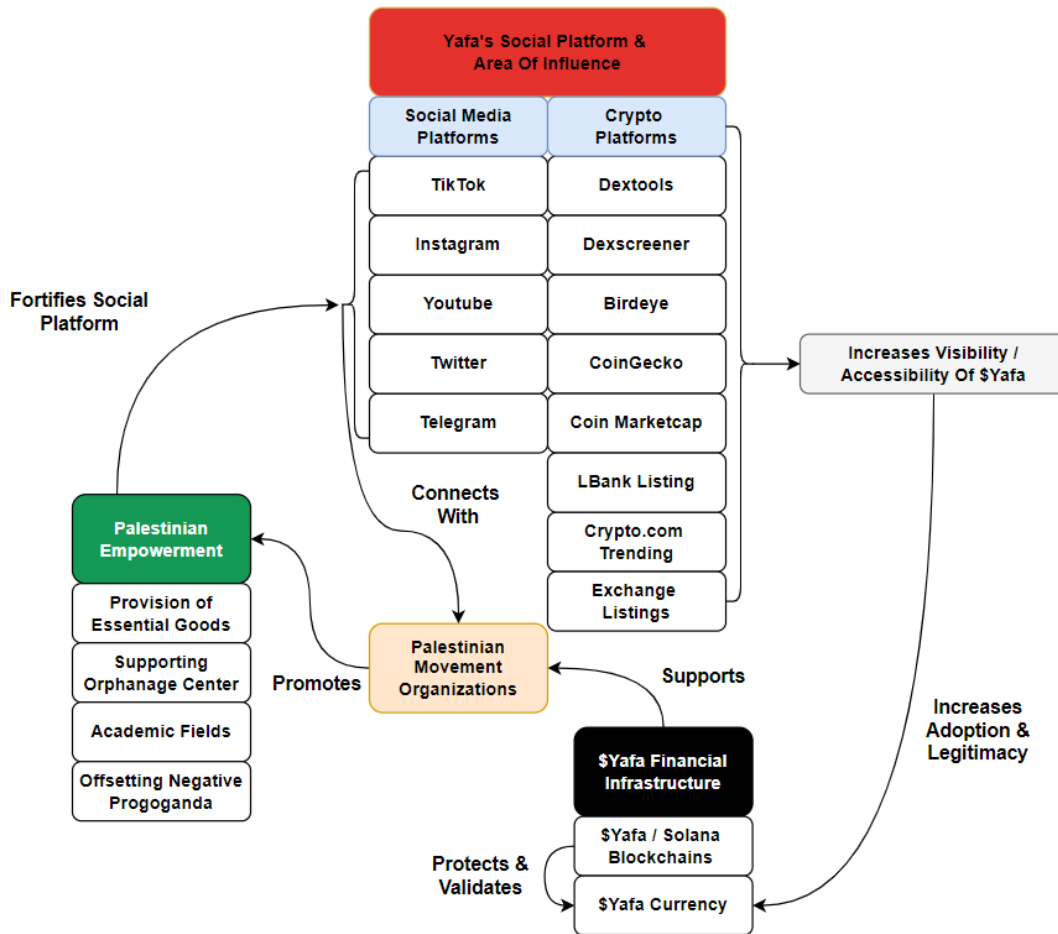


Figure 3. Yafa's Virtuous Cycle Targeting Palestinian Empowerment

Commitment to Academic Excellence

Yafa aims to facilitate seamless communication and support requests from any recognized Palestinian academic institution. Yafa's platform is intended to serve as a bridge, connecting academic needs with the resources required to meet them. By empowering academic institutions, cultivating intellectual growth, and preserving Palestinian culture, Yafa hopes to help combat the institutionalized assimilation of Palestine's youth.

Philanthropic Pipeline

Leveraging blockchain's global peer-peer network, Yafa aims to become a primary vehicle for people globally to make charitable contributions to Palestine related causes and organizations. Yafa's philanthropic pipeline situates it as a hub for supporting academic institutions, charities, and partner organizations with their needs. By organizing fundraising campaigns, and transparently tracking the usage and support provided to all target organizations, Yafa will further fortify itself as a global leader in the Palestinian Liberation Movement.

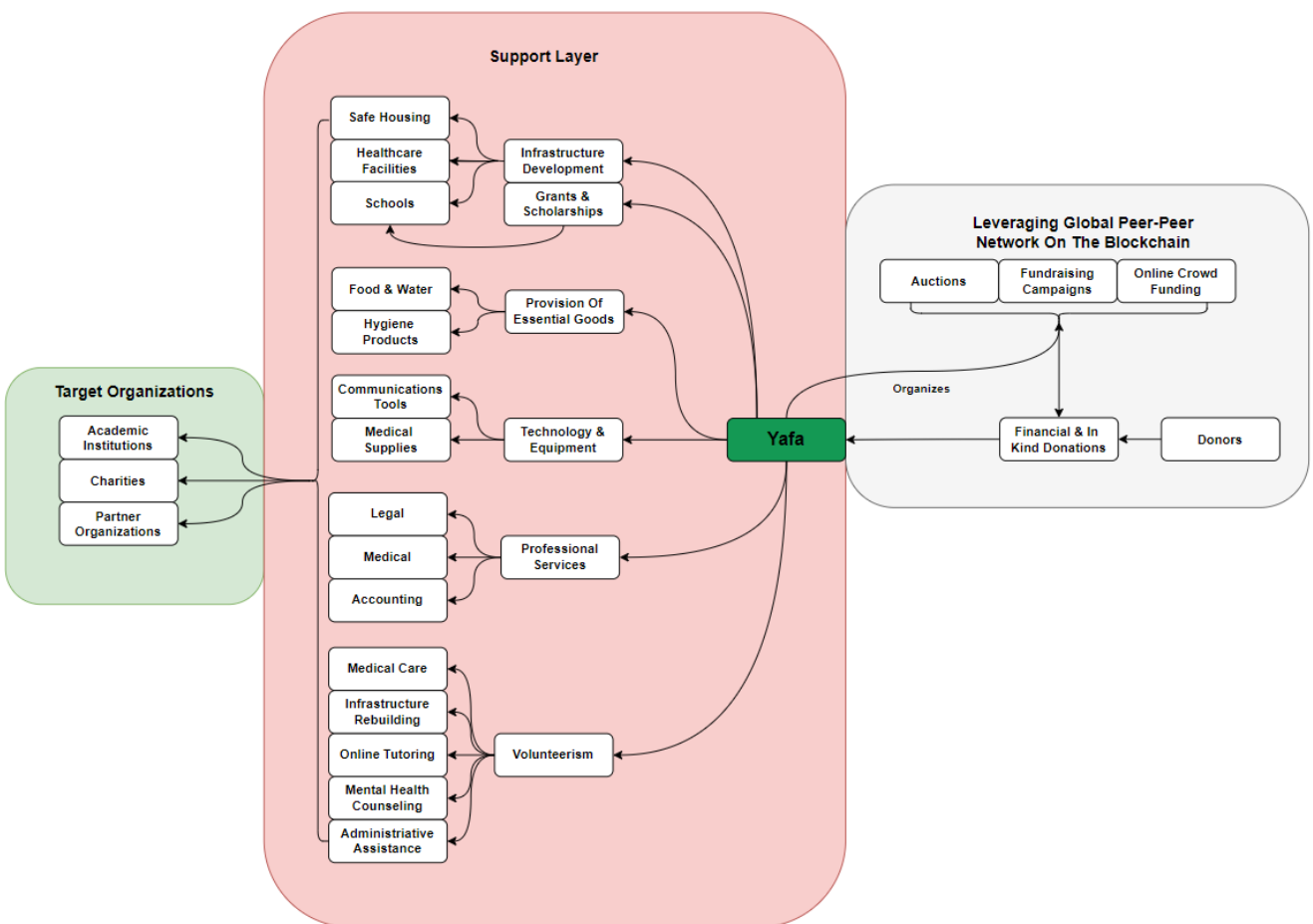


Figure 4. Yafa's Philanthropic Pipeline

Digital, Immutable Ownership to Aid in the Contest Over Land Ownership.

The Usage of Blockchain technology for storing deeds and immutably proving land ownership is an example of how Palestinians could prevent future land arguments. Through the creation of a digital asset that stores the same information as a traditional deed or mortgage, Palestinians could maintain digital ownership of their property in a form that cannot be so easily destroyed or manipulated by malicious third-party actors. Such a system will be built out on the Yafa Blockchain and Yafa will work diligently with the required authorities to allow for Palestinians that choose to adopt this form of proof-of-ownership to be permitted to use this mechanism. Yafa's Builders Network has a breadth of competent Web3 and Blockchain Developers to support with the creation and validation of this mechanism.

Supporting Palestinian Journalism

Yafa is committed to helping provide a platform that allows reporters to continue to report their work without the fear of censorship and the opportunity to do so anonymously to help protect the livelihood of the reporters and their families. Blockchain technology allows reporters to tell their truths for a very low-cost on the blockchain, creating verifiable historical artifacts with each post. Due to the large, decentralized, and immutable database the reporters' stories can be stored upon, their chronicles will continue to live on Yafa's Blockchain, forever.

Yafa's Management Structure & Oversight

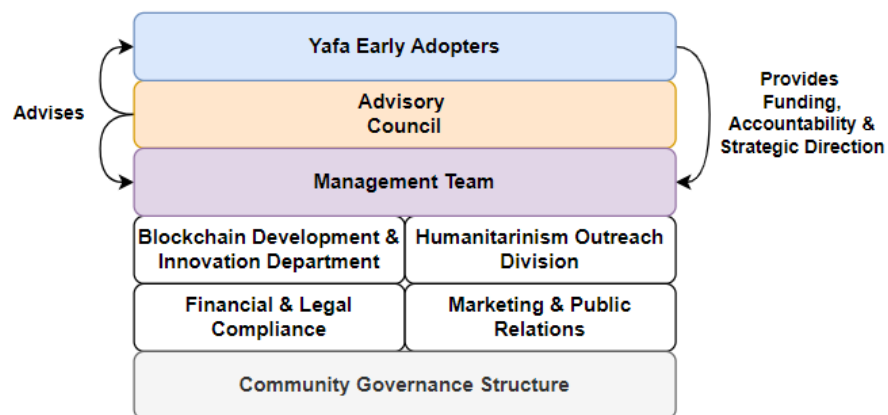


Figure 9. Yafa Management Structure

Yafa as an entity is in the process of acquiring a legal license in a crypto friendly country. Currently, a management system is in place that includes 8 people as a part of the core management team for Yafa. Understanding the multi-disciplinary approach that is required for the management and growth of a blockchain enterprise the Management Team has sought out an advisory council that has been involved in the Blockchain space for several years and includes individuals with strong networks and technical backgrounds that are capable of helping tell the Yafa story and magnifying the impact of The Yafa Project.

The Advisory Council provides both the Management Team & Early Adopters with critical insights that influence the expenditures on the future direction of The Yafa Project. The Early Adopters can be thought of as a pseudo “Board of Directors” commonly found in traditional management models.

Once the Yafa Blockchain is built, the community governance model will take over the responsibility of determining the future direction of the protocol. The proposed mechanism at this time is to deploy a wYafa (Wrapped Yafa) Token on the Blockchain and then use the token to participate in a quadratic voting model.

	1:1 Voting Model	Quadratic Voting Model
Number of Tokens	Number of Votes	
1	1	1
10	10	3
100	100	10
1000	1000	32
10000	10000	100
100000	100000	316
1000000	1000000	1000

Table 3. Quadratic Voting Model

Quadratic Voting Model

A quadratic voting model gives token holders the opportunity to participate in on-chain governance decisions by voting and allows for increased voting power to those holding more tokens, while ensuring that the degree of power is not shifted too far in favor of those with larger holders, allowing for smaller actors to still have a voice in key decisions. The model roughly equates to token holders with 10x more tokens having 3x more voting power, and those with 100x more tokens having 10x more voting power. Additional mechanisms will be required to validate that participants are not splitting tokens across multiple wallets to increase their voting power. Zero-knowledge proofs and time-weighted voting mechanisms are potential solutions to this and will be explored in a future document.

What Would be Voted On?

Upon transitioning to a community governance structure, key strategic decisions will be decided on by the community. Two primary examples are outlined below.

Treasury Allocation

As The Yafa Project scales and revenue streams increase, eventually a treasury will be established with the project funds and community members will decide how to allocate funds to support Palestinian needs such as infrastructure, economic development, or educational programs. Maintaining the community-based action model presented in Figure 2 throughout the

decision-making process will be crucial at this juncture for ensuring support is being met where it is needed most.

Partnerships and Integrations

Strategic alignment of Yafa in the later stages of the project will include forming partnerships with organizations that support Palestinian sovereignty, cultural preservation, or economic development. Deciding which of these are priorities at certain times and selecting which to associate with will be critical in creating new avenues for growth.

Yafa's Regulatory & Compliance Framework

The Howey Test is a legal framework used to determine whether a financial instrument qualifies as an investment contract and thus as a security, based on criteria including the investment of money, in a common enterprise, with the expectation of profits derived from the efforts of others. \$Yafa aligns with the Howey Test's requirements of a currency by demonstrating the following: First, it makes no promise of financial gain, indicating that holders are not led to expect profits from the token, thus addressing the criterion of expecting profits. Second, the absence of an Initial Coin Offering (ICO) means there was no centralized fundraising effort where investors contributed capital with the hope of future returns, which addresses the criterion of investment of money. Finally, with all tokens being bought on the open market, there is no centralized enterprise pooling resources to generate profits, and the token's value is not dependent on the efforts of others. This decentralized nature reinforces that \$Yafa the Token does not constitute an investment contract under the Howey Test, supporting its classification as a currency rather than a security.

Commitment To Security

Yafa is dedicated to ensuring the highest standards of security and transparency for its token through several rigorous measures. The smart contract underwent a comprehensive audit conducted by SolidProof, validating its integrity and adherence to best practices. To further enhance security, the liquidity pool (LP) has been burned, ensuring that there is a zero percent chance that a single malicious actor could get access to the value of the native assets powering \$Yafa's liquidity pool on the Solana Blockchain. Additionally, the contract has been verified, providing transparency to users regarding its functionality and rules. Most importantly, Yafa has renounced ownership of the contract, meaning that no further changes or modifications can be made to the source code, making the contract immutable and reinforcing the commitment to a secure and trustless environment for all token holders.

Conclusion

On August 1st, 2024, the \$Yafa token was created as a fundamental pillar of the Palestinian liberation movement and captured the very essence of why DeFi was created. At its heart, DeFi was created to democratize access to financial services, eliminate intermediaries, and empower individuals with greater control over their assets. \$Yafa, through its decentralized blockchain infrastructure, will provide a secure and transparent platform where transactions and value exchanges occur directly between participants without reliance on traditional financial institutions, something that has undermined the sovereignty of the Palestinian people for more than 75 years. \$Yafa will allow many network participants their first opportunity to retain full control over their assets and participate in a global economy on their own terms. By tokenizing Palestinian culture and immortalizing it on the Blockchain, \$Yafa aims to become the mechanism that not only facilitates economic empowerment but also fosters a renewed sense of national pride and unity for Palestinians across the globe.